WHAT IS CLAIMED IS:

1. A method for adjusting investments in an existing portfolio of investments comprising the steps of:

modifying a desired overall characteristic of the existing portfolio of

5   investments; and

determining automatically, in response to the step of modifying, a plurality of necessary modifications to the existing portfolio of investments so that the existing portfolio of investments as modified has the desired overall characteristic.

10   2. A method for rebalancing a portfolio of investments to comply with a user selectable risk/reward characteristic comprising the steps of:

determining a plurality of modifications to make to the portfolio of investments so that the portfolio of investments as modified matches the user selectable risk/reward characteristics; and

15   transmitting the plurality of modifications to a central controller over a computer network in response to a user clicking a command to do so.

3. A method for trading instruments comprising the steps of:

selecting a desired characteristic of a desired portfolio of investments;

20   allocating an investment amount to the plurality of trades to obtain the desired characteristic of the portfolio; and

transmitting a plurality of trades to a central controller in a single transaction as a portfolio of investments.